

Iterum Therapeutics Bermuda Limited

ITERUM THERAPEUTICS BERMUDA LIMITED

Submitted by: Clarien BSX Services Limited

Iterum Therapeutics Bermuda Limited Announces Order to Wind Up Parent and Potential Compulsory Winding up of the Company

1 June 2026

For Immediate Release

Iterum Therapeutics Bermuda Limited (the “Company”) announces that its parent Iterum Therapeutics plc (in Liquidation) (Nasdaq: ITRM) (the “Parent”) was placed into provisional liquidation on 27 March 2026, by order of the High Court of Ireland and on 13 April 2026 was ordered to be wound up. Damien Murran and Jennifer McMahon, each of Teneo Restructuring (Ireland) Limited, were appointed as joint liquidators to the Parent.

The Company is reliant on financial support from the Parent in order to meet its financial obligations. As a result of the Parent’s insolvency, the Company is no longer deemed viable. In light of the foregoing, the board of directors of the Company resolved by unanimous written resolution dated 23 April 2026 to compulsorily wind up the Company pursuant to section 161(a) of the Bermuda Companies Act 1981, and seek the appointment of Michael Morrison and Charles Thresh, each of Teneo (Bermuda) Limited as joint liquidators of the Company.

Once appointed, the liquidators of the Company will consider the financial position of the Company. However, based on the information presently available, it is not considered that there will be sufficient funds available to distribute to any class of creditor, noteholder or shareholder of the Company.

Further information:

Alex Martin

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